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Stego® Expands Building Solutions Portfolio with Acquisition of Multi-Panels, Inc.

SAN CLEMENTE, Calif., (May 1, 2026) – Stego, a pioneer in engineered below-slab and crawl space barriers and concrete accessories that has helped redefine how the industry approaches moisture and soil gas protection, announces the acquisition of Multi-Panels, Inc., a leading provider of high-performance cement panels serving the construction industry.

This acquisition expands Stego's growing portfolio of building material solutions, strengthening its ability to support builders, designers, and engineers with high-quality structural and fire-resistant building panels across a broader range of applications such as subfloor, exterior/interior walls, underlayment, fire and water restrictive barriers, roof sheathings, and more.

Multi-Panels will continue to operate under its existing brand, now backed by Stego's technical expertise, product support, and go-to-market resources. Customers can expect the same trusted products and services, with additional capabilities as the two companies move forward together.

"Multi-Panels has built a strong reputation for delivering high quality, dependable panel solutions to the construction industry," said Mike Tucker, President of Stego. *"We're excited to welcome their team into the Stego portfolio and continue building on that legacy—while bringing additional resources, expertise, and support to their customers."*

The addition of Multi-Panels aligns with Stego's long-term strategy to expand its offering of industry-leading building solutions. By joining complementary product lines and shared customer focus, the two companies are positioned to deliver greater value across both residential and commercial construction projects.

"Joining Stego marks an exciting new chapter for Multi-Panels," said Mike Kavanagh, President of Multi-Panels. *"Their commitment to quality and support aligns closely with our own, and we look forward to continuing to serve our customers with even greater capabilities moving forward."*

ABOUT STEGO

Stego delivers industry-leading building solutions backed by unrivaled support—helping builders, designers, and engineers build with confidence from design through installation. Since 1998, Stego has helped transform how the construction industry protects buildings from moisture, soil gases, and other environmental challenges.

Beyond innovative products, Stego's strength lies in its people—providing technical expertise, education, and project support that help drive better outcomes throughout the construction lifecycle. Today, Stego continues to expand its portfolio of building solutions, supporting projects across residential and commercial applications.

Learn more at stegoindustries.com

ABOUT Multi-Panels

Multi-Panels provides high-performance cement panels designed for durability and efficiency in construction applications. Serving contractors and builders across a range of projects, Multi-Panels is known for delivering reliable solutions that meet the demands of modern construction. Now backed by Stego, Multi-Panels is part of a growing portfolio of building solutions committed to performance, innovation, and product support.

Learn more at multi-panels.com